

Adams

Town Hall, 8 Park Street, 3rd Floor, Adams, MA 01220

Phone 413-743-5575 **Fax** 413-743-2815 **Board Meeting** Fourth Tuesday of each month at 4:00 pm

Board Members Bernard A. Pinsonnault (*Chairperson*), Mary Beverly, David Clark, Allen Mendel, Francis J. Wojtaszek

Administrator Cheryl J. Siciliano

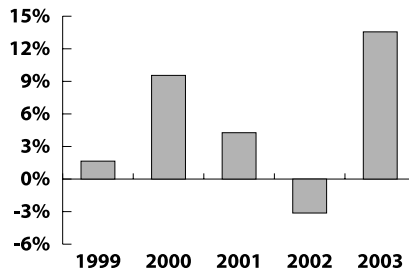
Investment

RETURN

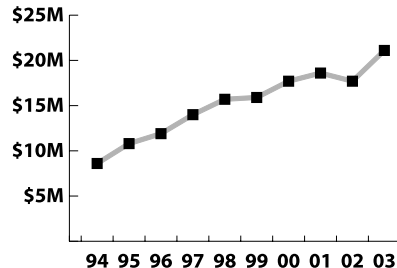
2003	13.56%
1999-2003	5.02%
1985-2003	10.34%
Target	8.30%

**2003
Market
Value** \$21.1M

Investment Return



Asset Growth (Market Value)



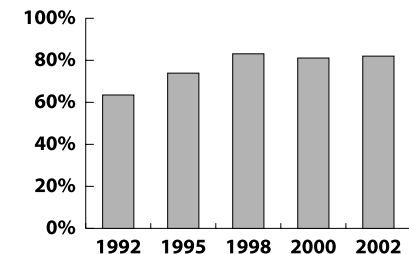
Actuarial

Funded Ratio	82.0%
Date of Last Valuation	1/02
Actuary	PERAC
Assumed Rate of Return	8.00%

Funding Schedule	Level
Year Fully Funded	2015

Active Members	253
Retired Members	138

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	0	Disability Retirement Approvals	0	Accidental Death Approvals	0
RTS Reviews	0	RTS Exams	0	Restored to Service	0